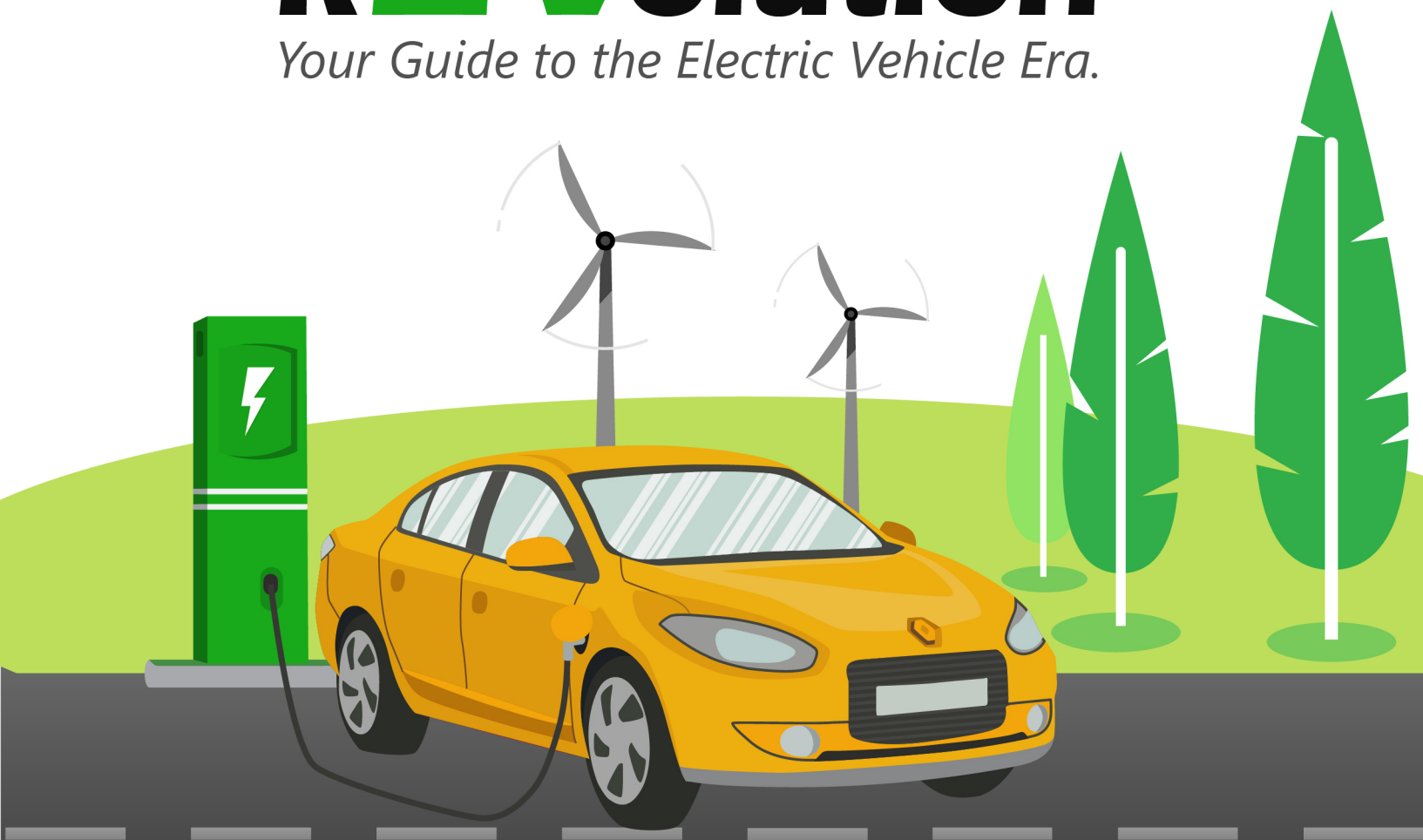


Insurance Wise. Be Wise.

InsurWise

RE^Volution

Your Guide to the Electric Vehicle Era.



Future of EV Technology

A Glimpse into India's Future

Economic Impact of EVs

Driving Economic Growth:
The Impact of EVs in India

International Perspectives

Global Surge in Electric
Vehicle Adoption

EV Insurance & Risk Management

Safeguarding the Future of
Electric Mobility

The Brainery

Inclusions &
Exclusions in a health
insurance policy

Event Glimpse

MISP Team's Triumph,
Mother's Day, and
Dr. Singh's CXO Award

ENSURE A STEADY STREAM OF INCOME



PAY ₹ 1 Lakh p.a.
for 12 years

Total Premium ₹ 12 Lakhs

Income of
₹ 1,16,750 p.a.

from 13th policy year for 30 years

GET

₹ 12,00,000

return of premium* at the end of the income period

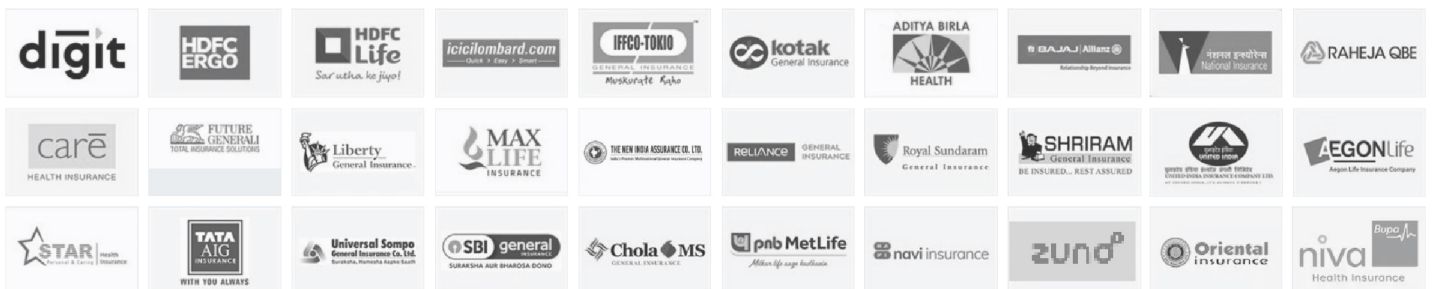
Total ₹ 47,02,500

*T & C Apply

SPEAK TO OUR CUSTOMER CARE TODAY!

Partners We Are Proud To Have

We have over 30+ insurance partners on our back. Rest assured, you won't be short of choices.



Content

01 **EDITOR'S DESK**
Discover 'InsurWise,' where your voice and insights matter.

02 **DIRECTOR'S DESK**
Excerpts on Motor Insurance By One of The Industry Leaders.

03 **FUTURE OF EV**
04 **TECHNOLOGY**
A Glimpse into India's Future

05 **ECONOMIC IMPACT OF EVS**
Driving Economic Growth: The Impact of EVs in India

06 **INTERNATIONAL PERSPECTIVES**
Global Surge in Electric Vehicle Adoption

07 **EV INSURANCE & RISK MANAGEMENT**
Safeguarding the Future of Electric Mobility

08 **STARS ARE CALLING STARS**
Join SMC's to procure professional talent.

09 **EMPLOYEE STORY**
OLA S1 Pro: A Revolution in Urban Mobility

10 **THE BRAINERY**
Meet the achievers of the month from the SMC Family, who stood out of their outstanding work.

11 **STAR OF THE MONTH AT SMC**
Meet the achievers of the month from the SMC family, who have stood out for their outstanding work

12 **EVENT GLIMPSE**
Celebrating Excellence: MISP Team's Triumph, Mother's Day, and Dr. Singh's CXO Award

13 **TESTIMONIAL**
Heartfelt Appreciation for Exceptional Service

Editor-in-Chief

"InsurWise" Magazine



When you have insurance you know that you are secured against any unforeseen events in life, and this gives you complete peace of mind.

Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions.

We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers.

Writer
Richa Goel

Creative Head
Saif Haider

Contributer Designer
Rohit Tiwari

Excerpts on Motor Insurance By One of The Industry Leaders: Pravin K. Agarwal

Choosing the right car insurance can be challenging. Opting for the lowest premiums may seem tempting, but it's crucial to understand that the cheapest option may not be the wisest. When selecting car insurance, carefully evaluate plans based on key criteria. While lower premium plans may appear attractive, they may fall short when filing a claim, leading to financial difficulties. Comprehensive coverage is essential as car insurance serves as a safeguard against unforeseen circumstances. Consider your specific needs, including liability coverage, comprehensive and collision coverage, deductible amounts, driving history, and vehicle value, assess the insurer's reputation for customer service and claim settlement efficiency. Remember, the true value of insurance becomes evident when you rely on it. Follow these guidelines to ensure your chosen car insurance aligns with your requirements, offering necessary protection when needed.



In the complex car insurance landscape, the peace of mind from comprehensive coverage and a reputable insurer outweighs slightly higher premiums. Prioritize long-term benefits and security over initial costs for both you and your vehicle.

Pravin K Agarwal

Director SMC Insurance Brokers Pvt. Ltd.

FUTURE OF EV TECHNOLOGY

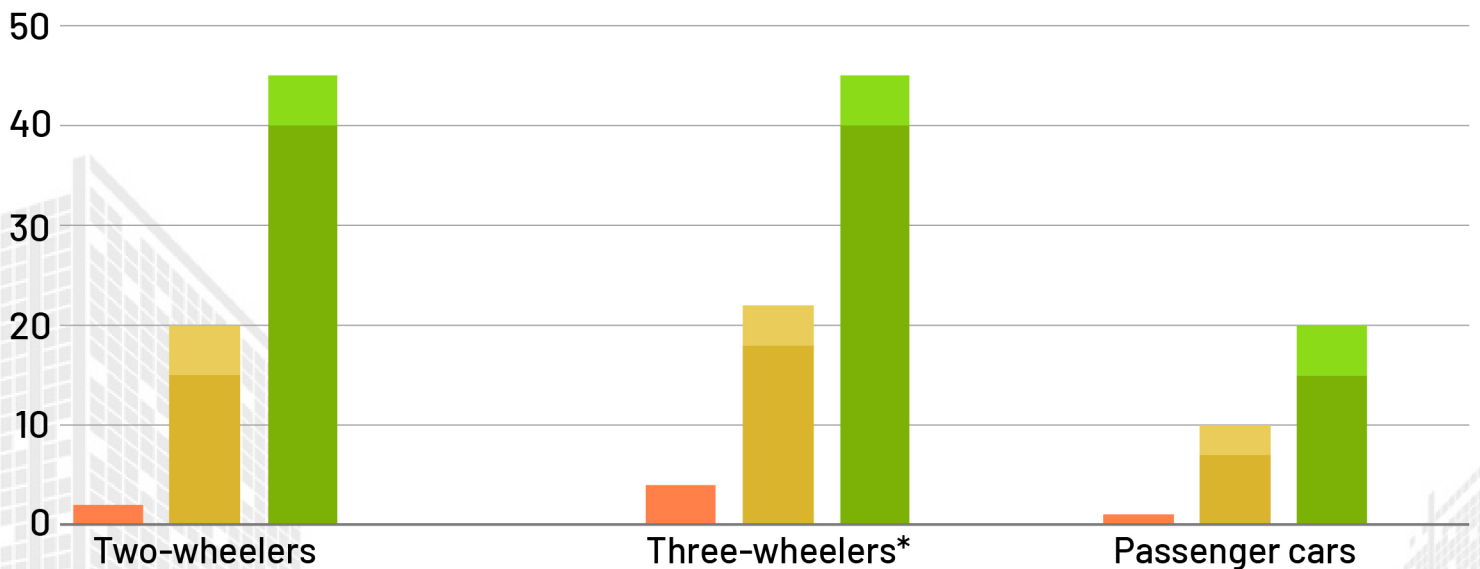
A Glimpse into India's Future

India's electric vehicle (EV) revolution is in full swing, with a remarkable surge in adoption. EV sales skyrocketed by over 300% in 2023 alone, driven by government incentives and a burgeoning charging infrastructure. With over 11,000 public charging stations and plans for extensive expansion, accessibility is key to widespread adoption. Technological advancements are propelling EV innovation, driving down costs and enhancing performance.

India's EV Growth Expected to Focus on 2W, 3W and 4W Markets

Projected BEV penetration rates for passenger vehicles in India, by vehicle class (in percent)

● 2022 ● 2026 ● 2030



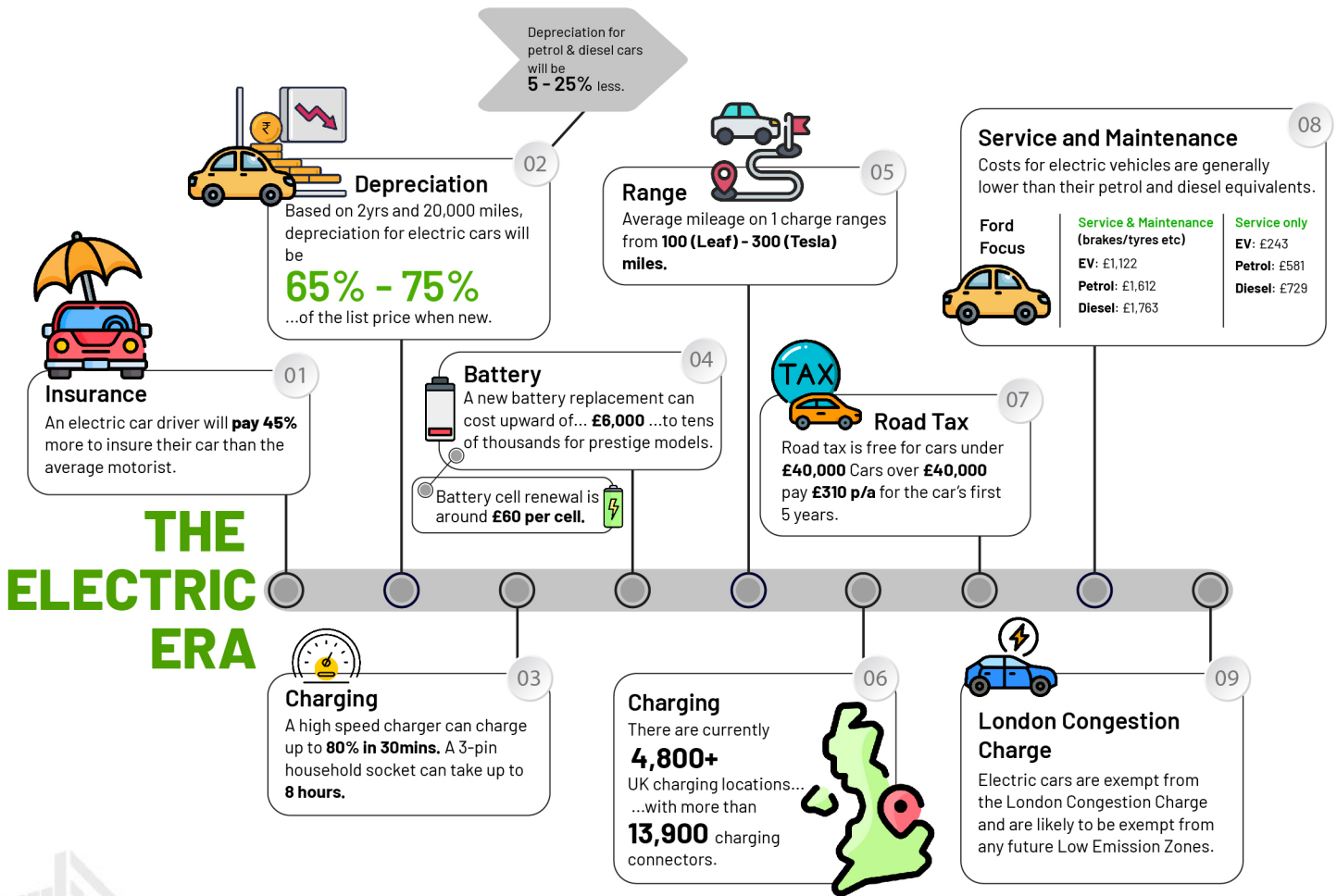
*excludes smaller rickshaws(L3), includes larger cargo three-wheelers (L5)

Source : Bran & Company



Beyond environmental benefits, EVs offer significant economic advantages, potentially saving billions in oil imports and creating millions of jobs by 2030.

Let's take an example from UK



Source : hpi.co.uk

Challenges such as battery disposal and grid integration persist but present opportunities for collaboration and innovation. With concerted efforts, India is poised to lead the charge towards a greener, more sustainable future, reaping the economic and environmental rewards along the way.

ECONOMIC IMPACT OF EVs

Driving Economic Growth: The Impact of EVs in India

The rise of electric vehicles (EVs) in India isn't just about cleaner air; it's a major economic boost too. With 2.6 million EVs sold in 2023, they're re-shaping the automotive sector. EVs cut costs by reducing reliance on pricey imported fuels, potentially saving India \$60 billion in oil imports by 2030.



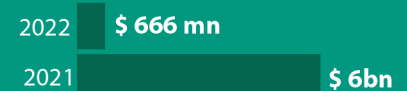
EV SALES IN INDIA TO CROSS 9 MN BY 2027

30% INCREASE in EV adoption can cut India's fuel import bill to \$14 bn

Total no. EV Sales



Investment Made In EV Sector



Drivers For Growth

Indian start-ups inclined towards technological adoption, spike in fuel prices, personal mobility



Job Creation in
EV Industry
by 2023

10 mn
Direct Jobs
50 mn
Indirect Jobs

Total no. of EV Sales

Expected Sales (2027): 39% of total vehicle sales
Total Sales (2021): 1% of total vehicle sales

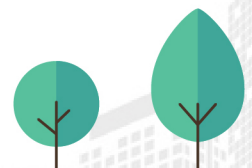
More Demand for E-2-Wheelers (Q1FY22)

1,09,566
units



Source: IVCA-EY-IndusLaw report

They're also expected to create over 2 million jobs by then, spanning manufacturing, infrastructure, and R&D. With the EV industry on track to hit a \$206 billion market valuation by 2030, India is poised for substantial economic growth, cementing its role as a global leader in sustainable transportation.



INTERNATIONAL PERSPECTIVES

Global Surge in Electric Vehicle Adoption



Europe Leading

Europe sold over 3.5 million EVs in 2023, with EVs making up nearly 20% of new car sales. Norway leads, with 90% of new cars being electric.



China's Dominance

China sold 6 million EVs in 2023, 60% of global sales, driven by government subsidies and extensive charging infrastructure.



U.S. Growth

The U.S. reached 1.2 million EV sales in 2023, doubling from the previous year, due to federal incentives and rising consumer interest.

Future Outlook

By 2030, global EV sales are projected to reach 45 million units annually. This rapid adoption is driven by declining battery costs, expanding charging networks, and stringent emission regulations worldwide.

Conclusion

The global surge in EV adoption highlights a significant shift towards sustainable transportation, with Europe, China, and the U.S. leading the way. With continued advancements and supportive policies, EVs are set to dominate the future of mobility.

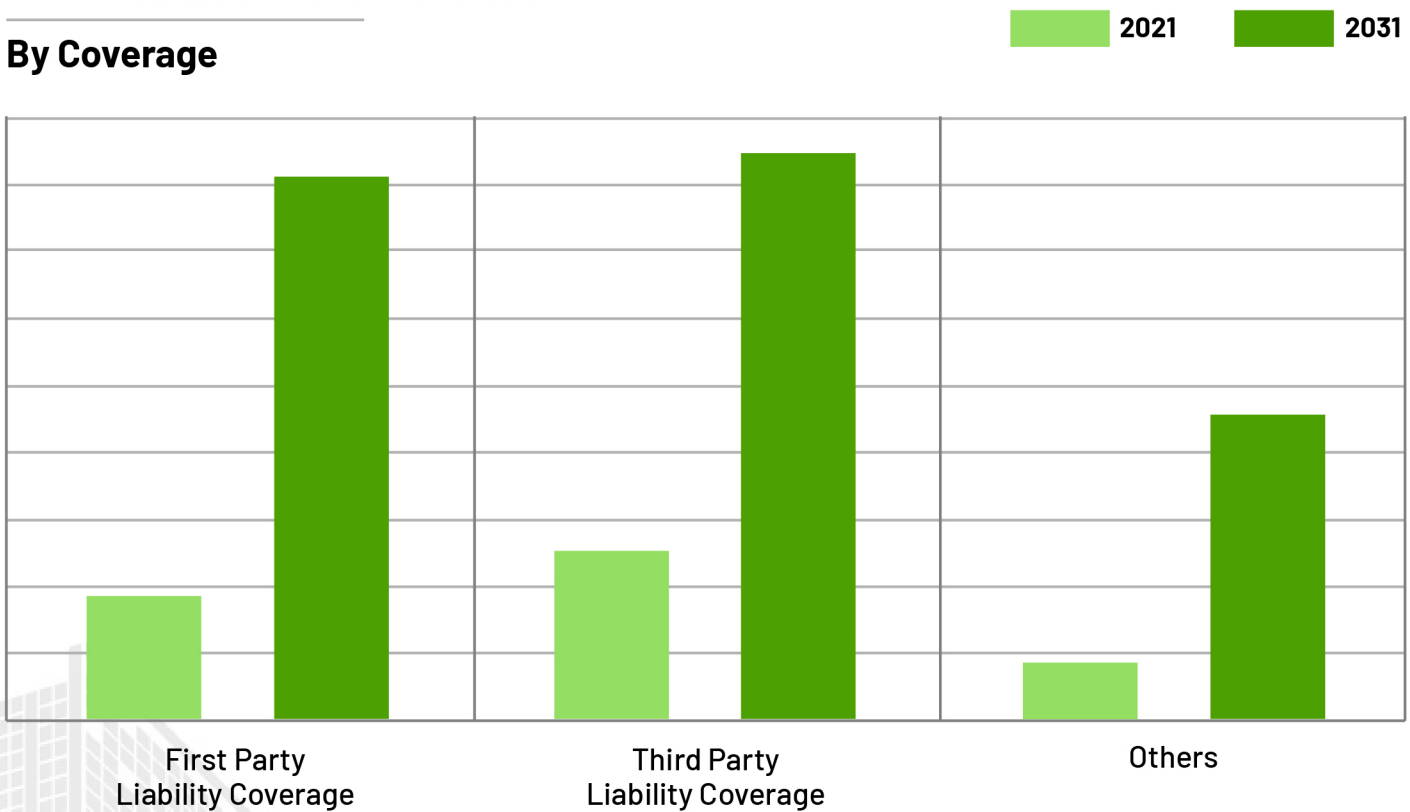
EV INSURANCE & RISK MANAGEMENT

Safeguarding the Future
of Electric Mobility

As electric vehicles (EVs) gain traction in India, with 2.6 million units sold in 2023, the insurance and risk management landscape is rapidly evolving. The EV insurance market grew by 150% in 2023, offering policies that address unique risks like battery damage and charging station issues.

EV Insurance Market

By Coverage



The third party liability coverage segment attained the highest market share in 2021

Source : <https://www.alliedmarketresearch.com/ev-insurance-market-A47384>

Although premiums are 15-20% higher than for traditional vehicles due to costly components, lower maintenance expenses and government incentives help balance the costs. Effective risk management, including regular maintenance and safe charging practices, is crucial. By 2030, India's EV insurance market is projected to grow fivefold, driven by technological advancements and rising EV adoption.

Stars Are Calling Stars

Join SMC's to procure professional talent.

Embark on a comprehensive experience, learning directly from industry experts. Begin your professional journey with SMC



Apply today to initiate your career path with invaluable knowledge and practical skills gained through SMC.



Reach out to us

OLA S1 Pro: A Revolution in Urban Mobility

I recently purchased the OLA S1 Pro electric scooter, exceeds expectations with smooth acceleration, a top speed of 115 km/h, and an impressive range of up to 181 km per charge. Charging is convenient with a 6-hour home charge and fast public chargers. Its sleek design, solid build, and plush seat ensure comfort, while advanced tech features like a touchscreen dashboard, GPS, and ride modes enhance the experience.

Environmentally friendly, it reduces carbon footprints and offers significant cost savings over petrol scooters. The OLA S1 Pro blends performance, comfort, and sustainability, transforming daily commutes and championing the future of urban mobility.

Gopal Sharma

Software Developer,
SMC Insurance Brokers Pvt. Ltd.





Dr. Abhishek Gautam

Founder – Ambula

Topic

Inclusions & Exclusions in a health insurance policy

The discussion began with Dr. Abhishek, founder of Ambula, a healthtech company, who highlighted the importance of understanding health insurance policies. He emphasized that consumers should thoroughly research inclusions and exclusions to avoid unexpected costs, sharing real examples of financial burdens due to lack of knowledge. Key inclusions typically cover hospitalization, daycare procedures, ambulance charges, and critical illnesses,

while exclusions may include pre-existing conditions, alternative treatments, or injuries from risky activities. Dr. Abhishek also discussed the IRDAI's free look period, allowing policy returns within 30 days for review. He stressed the need for regular policy reviews to ensure they meet changing needs, providing financial security and peace of mind. He concluded by advising everyone to prioritize health insurance for themselves and their loved ones.

The Brainery

The Brainery is a conglomerate group of the platform providing insights about insurance, finance management, facts & figures, increasing inflation, govt. new norms and policies etc. At the outset, we continue with our positive outlook on both the Indian economy and the relevance of the insurance sector. The focus is to aware the general public about the significance of a change in policies with the prime objective of wider coverage. High GDP growth rate, foreign exchange reserves, rising inflation, etc. arise the urgency of purchasing insurance policies for a secured future. The various plans of investment and insurance are improvising the growth of the economy and a healthy future by generating cash transactions.

Star of SMC

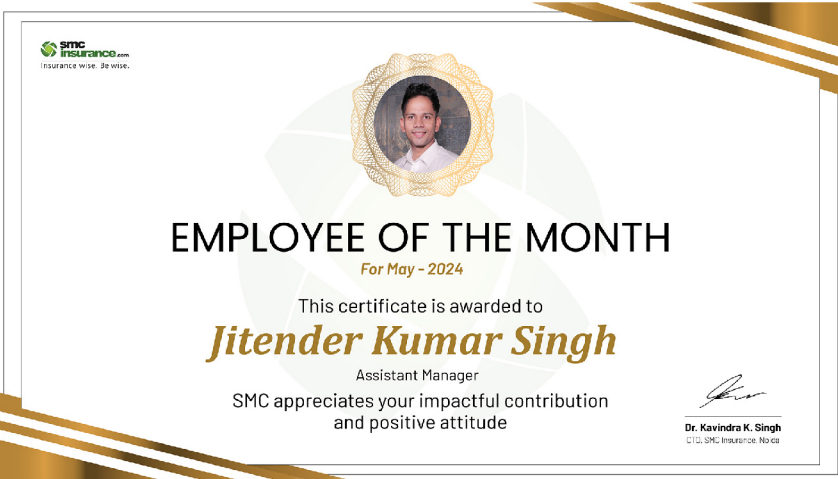
Meet the achievers of the month from the SMC family, who have stood out for their outstanding work

Jitender Kumar Singh

Assistant Manager, SMC Insurance Brokers Pvt. Ltd.

I am incredibly grateful for the honor of this award. I appreciate all the feedback given by my good colleagues and special thanks to my seniors (Mr. Saurobh Sharma & Dr. Kavindra Kumar Singh) who supported me in all the phases. They always played a core role in my achievement and growth.

Thank you



Internal appreciation

He is a smart worker with impeccable multi-tasking and time management skills, able to quickly adapt to competing priorities in fast-paced environments while keeping himself and the team organized. He consistently maintains professional behavior and fosters a positive work environment, ensuring that every employee faces no issues, promoting smooth and efficient work processes.

Celebrating Excellence: MISP Team's Triumph, Mother's Day, and Dr. Singh's CXO Award

Celebrating Excellence: MISP Team's Recognition in Goa

On April 24th, 2024, Goa hosted the Rewards and Recognition Ceremony for SMC Insurance Brokers' MISP Team. The event celebrated the team's hard work, uplifting spirits, and fostering pride, which boosts morale and ensures exceptional customer service.



Honoring Our Real-Life Superheroes

The ceremony honored our real-life superheroes, who make our house a home and the office a safe place. Happy Mother's Day to the amazing mothers in our team, whose resilience and love are the foundation of our success.



A Proud Achievement: Dr. Kavindra Kumar Singh's CXO Award

We were thrilled as our CTO, Dr. Kavindra Kumar Singh, received the prestigious CXO Award from CXO Junction for outstanding talent in cybersecurity, risk management, and emerging technologies. Dr. Singh's leadership is crucial to our success, making this accolade a proud moment for SMC Insurance Brokers.



HEARTFELT APPRECIATION

for Exceptional Service



Shiva Aggarwal

I wanted to purchase a health insurance policy for my family but failed to get the best one. At this point, I came across SMC Insurance company which understood all my requirements and suggested me the best plan. I invested my money which is worth every penny. Grateful to the team. Thank you for your support throughout.

Sunil Ahlawat

I am satisfied with the SMC insurance company I will also recommend other people take insurance for SMC after sales Services is outstanding.





Scan the QR code to visit
www.smcinsurance.com

SMC Insurance

Drive your future by insuring your EV today!



Call Toll-Free
1800 2666 3666



Business Premium
27.25 Billion +



Policies Sold
10 Million +



Claims Assisted
1.7 Million +



Established for
16+ Years

Download Now!



Scan the QR code



Scan the QR code



Health Insurance | Bike Insurance | Car Insurance | Term Insurance | Life Insurance | Taxi Insurance | Investment Plan | Home Insurance
Pet Insurance | Corporate Insurance | Shop Owner Insurance | Professional Indemnity | Fire & Burglary Insurance | Workmen Compensation | Contractor's Plant & Machinery

SMC Insurance Brokers Pvt. Ltd. CIN: U66000DL1995PTC172311 • IRDAI Direct Broker License Code: IRDAI/DB-272/04/289, Valid till: 27/01/2026

Insurance is the subject matter of solicitation. Product information is authentic and solely based on the information received from the Insurer.